ORDINANCE NO. 2024-06

AN ORDINANCE AMENDING THE BUSINESS LICENSE CODE CONCERNING REAL ESTATE LICENSE FEES.

WHEREAS, on the 16th day of October, 2007, the Town Council of the Town of Mulga, Alabama ("the Town Council") adopted Ordinance No. 2007-04, which sets forth the Business License Code of the Town of Mulga, Alabama, and which was thereafter amended by Ordinance No. 2014-02, Ordinance No. 2018-04, Ordinance No. 2022-01, and Ordinance No. 2023-02 (as amended, the "Business License Code");

WHEREAS, the Town Council wishes to amend Schedule "W" of the Business License Code to revise the calculation of fees for real estate business licenses;

THEREFORE, BE IT ORDAINED by the Town Council of the Town of Mulga, Alabama, while in regular session on Tuesday, October 1, 2024, at 6:30 p.m., as follows:

Section 1. Section 23, Schedule "W" of the Business License Code is hereby amended to reads as follows:

Schedule "W" - Real Estate

Each person, whether as principal or agent, engaged in the business of <u>managing</u>, buying, renting, selling or exchanging real estate, connected with such person's business, engaged directly in <u>managing</u>, buying, renting, selling or exchanging real estate in the Town of Mulga shall pay a base license fee of \$250.00.

Each real estate firm having a broker's license under the real estate laws of the state, having its principal place of business located in the Town of Mulga shall pay a base license fee of \$400.00.

Each person or company <u>managing</u>, renting, or leasing residential real estate or any related structure or improvement located thereon within the Town of Mulga shall pay an additional license fee based on gross receipts.

If gross receipts are:

More		Less		
Than	but	than		
0		24,999	500	
25,000		49,999	1,000 + 20.83 per M in excess of	25,000
50,000		74,999	1,500 + 20.83 per M in excess of	50,000
75,000		99,999	2,000 + 20.83 per M in excess of	75,000
100,000		124,999	2,500 + 20.83 per M in excess of	100,000
	Ove	125,000	3,000 + 20.83 per M in excess of	125,000

Each person or company renting commercial real estate or any related structure or improvement located thereon within the Town of Mulga shall pay an additional license fee of 1% of gross annual rents, with a minimum additional license of \$200.00.

Hotels, motels, boardinghouses, and inns shall pay a license fee of 1% of gross annual rents for the next year preceding, with a minimum license of \$750.00.

<u>Section 2.</u> The provisions of this Ordinance are hereby declared to be severable. If any of these sections, provisions, sentences, clauses phrases, or parts is held to be unconstitutional or void, the remainder shall continue in full force and effect.

Section 3. This Ordinance shall become effective upon publication as required by law, but the fees set forth in Section 1 shall be imposed beginning on January 1, 2025.

ADOPTED this the 1st day of October, 2024.

W. Keith Varner, Mayor

ATTEST:

Fabitha Galloway, Town Clerk

CERTIFICATION OF CLERK

I, Tabitha Galloway, as Town Clerk of Mulga, Alabama, hereby certify that the above and foregoing copy of Ordinance No. 2024-06 is a true and correct copy of such Ordinance that was duly adopted by the Town Council of Mulga, Alabama, on the 1st day of October, 2024, as same appears in the official records of said Town.

Posted at Mulga Town Hall, the Mulga Post Office, and Mulga Baptist Church on this the day of October, 2024.

Tabitha Galloway, Town Clerk